

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Pioneer

PIONEER GLOBAL GROUP LIMITED

建生國際集團有限公司

(formerly known as Pioneer Industries International (Holdings) Limited)

建生實業國際（集團）有限公司*

(incorporated in Bermuda with limited liability)

CHANGE OF COMPANY NAME

The board of directors (the "Board") of Pioneer Industries International (Holdings) Limited (the "Company") announces that with effect from 27th July, 2000, the Company has changed its name to "Pioneer Global Group Limited". The new Chinese name adopted by the Company for identification purpose only is 建生國際集團有限公司.

Further to the announcement dated 25th May, 2000, the Board announces that with effect from 27th July, 2000, the Company has changed its name to "Pioneer Global Group Limited". The new Chinese name adopted by the Company for identification purpose only is 建生國際集團有限公司. The certificate of incorporation on change of name has been issued by the Registrar of Companies of Bermuda on 1st August, 2000.

Existing share certificates of the Company will continue to be evidence of title to the shares of the Company under the new company name of "Pioneer Global Group Limited" and will be valid for trading, settlement and delivery for the same number of shares in the new name of the Company. The shares of the Company will be traded on The Stock Exchange of Hong Kong Limited under the new name of "Pioneer Global Group Limited" from 11th August, 2000.

By Order of the Board
Pioneer Global Group Limited
Jane Kwai Ying Tsui
Company Secretary

Hong Kong, 9th August, 2000

* *for identification purpose only*